

## **Burnett Mary Regional Group for Natural Resource Management Inc**

### **Proposed Constitutional Changes**

#### **Clause 2.4**

**(Delete) Burnett Mary (and replace with) Ecovery** Environment Fund – A Public Fund established by the Burnett Mary Regional Group for Natural Resource Management Incorporated pursuant to section 30-265(2) of the *Income Tax Assessment Act 1997* and Taxation Ruling 95/27 and hereinafter referred to as “the Public Fund”.

#### **Clause 3.1.3**

##### **Delete**

~~To establish and maintain a public fund to be called the Burnett Mary Environment Fund for the specific purpose of supporting the environmental objects/purposes of the Burnett Mary Regional Group for Natural Resource Management Incorporated. The fund is established to receive all gifts of money or property for this purpose and any money received because of such gifts must be credited to its bank account. The Fund must not receive any other money or property into its account and it must comply with subdivision 30E of the *Income Tax Assessment Act 1997*.~~

#### **Numbering changes Clauses 3.1.3 to 3.1.6**

##### **And replace with**

##### **Clause 3.1.6**

To establish and maintain a Public Fund to be called the Ecovery Environment Fund for the specific purpose of supporting the environmental objects/purposes of the Burnett Mary Regional Group for Natural Resource Management Inc. The fund is established to receive all gifts of money or property for this purpose and any money received because of such gifts must be credited to its bank account. The fund must not receive any other money or property into its account and it must comply with subdivision 30E of the *Income Tax Assessment Act 1997*.

##### **And**

##### **Clause 3.1.7**

Funds from the Ecovery Environment Fund may be spent outside the region where and only if seen appropriate and approved by the Board.

#### **Item 20**

**(Delete) BURNETT MARY (and replace with) ECOVERY ENVIRONMENT FUND.**

#### **Clause 20.7**

Rules for the **(delete) Burnett Mary (and replace with) Ecovery** Environment Fund.

#### **Clause 20.7.4 to be added to Clause 20.7.3**

A separate bank account is to be opened to deposit money donated to the Public Fund, including interest accruing thereon, and gifts to it are to be kept separate from other funds of the organisation.

#### **Clause 20.7.3 now reads**

Money from interest on donations, income derived from donated property, and money from the realisation of such property is to be deposited into the Public Fund. A separate bank account is to be opened to deposit money donated to the Public Fund, including interest accruing thereon, and gifts to it are to be kept separate from other funds of the organisation.

#### **Clause 20.7.5 now becomes 20.7.4**

Receipts are to be issued in the name of the Public Fund and proper accounting records and procedures are to be kept and used for the fund.

#### **Clause 20.7.6 now becomes 20.7.5**

The Public Fund will be operated on a not-for-profit basis.

#### **New Clause 20.7.6**

The Fund is subject to the provisions of the Association Incorporations Act 1981 and the resolutions of the Management Committee (the Board) of the Association. A majority of the members of the committee (the Board) are required to be ‘responsible’ persons as defined in the Guidelines to the Register of Environmental Organisations.